



SRVM & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
Sepaktakraw Federation of India
H. no.110, Nangloi Extension -3,
Nangloi, New Delhi
Delhi-110041

We have audited the attached Balance sheet of Sepaktakraw Federation of India (Registered Society no.540/82) having office at H. NO.110, Nangloi Extension-3, Nangloi, New Delhi-110041 as at 31st March 2023, Income & Expenditure Account for the period ended on that date:

The Preparation of financial statement is responsibility of the management. Our responsibility is to express an opinion on the financial statement based on our audit. An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgements, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In Making those risk assessments, the auditors considered internal financials controls relevant in preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating made by society, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the financial statement.

We further report that

1. We have obtained all the information and explanation which is to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the society.
3. In our Opinion and to the best of our information and according to explanation given to us, the said Balance Sheet, Income & Expenditure Account read together with schedules thereof, give a true and fair view in conformity with the accounting standards generally accepted in India;
 - i) In the case of Balance Sheet, the state of affairs of the society as at 31st March 2023.
 - ii) In the case of Income and Expenditure Account, the excess of income over the expenditure for the year ended on that date; and

For SRVM & ASSOCIATES
Chartered Accountants
(FRN 004741)

CA. Mohit Sharma

Partner

M.No. 527430

Date: 30.10.23

Place: New Delhi

UDIN:23527430BGVKEQ5592



SEPAKTARAWFEDERATIONOFINDIA
110EXTN-3NANGLOI, WESTDELHI, DELHI-1100441

BALANCESHEETASON31.03.2023

	Schedule	ASAT31.03. 2023 (Rs.)	ASAT31.03. 2022 (Rs.)
SOURCESOFFUNDS			
Reserve&Surplus	1	(25,65,821)	(27,68,428)
LongTermLiabilities	2	23,73,953	17,44,021
CurrentLiabilities&Provisions	3	27,33,797	15,04,929
Total		25,41,929	4,80,522

APPLICATIONOFFUNDS

FixedAssets	4	-	3,240
CurrentAssets,Loans&Advances			
Inventory	5	-	6,028
Cash&BankBalances	6	6,97,127	4,71,254
OtherCurrentAssets	7	18,44,801	-
Total		25,41,929	4,80,522

**SIGNIFICANTACCOUNTINGPOLICIES&NOTESTO
ACCOUNTS**

11

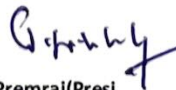
SCHEDULES REFERRED ABOVE FORM
AN INTEGRAL PART OF THE BALANCESHEET

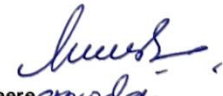
As per our Audit Report on Even
date SRVM & Associates
Chartered Accountants
FRN : 009768M


CA. Mohit Sharma Partner
MNo: 527430

Date:- 30.10.2023
Place:- New Delhi

UDIN: 2352740BGVKEQ5592


SR Premraj (President)


Veer Gowda (Secretary
General)


Kishore Kumar (Treasurer)

SEPAKTARAW FEDERATION OF INDIA
110 EXTN -3 NANGLOI, WEST DELHI, DELHI -1100441

BALANCE SHEET AS ON 31.03.2023

	Schedule	AS AT 31.03.2023 (Rs.)	AS AT 31.03.2022 (Rs.)
SOURCES OF FUNDS			
Reserve & Surplus	1	(25,65,821)	(27,68,428)
Long Term Liabilities	2	23,73,953	17,44,021
Current Liabilities & Provisions	3	27,33,797	15,04,929
Total		25,41,929	4,80,522
APPLICATION OF FUNDS			
Fixed Assets	4	-	3,240
Current Assets, Loans & Advances			
Inventory	5	-	6,028
Cash & Bank Balances	6	6,97,127	4,71,254
Other Current Assets	7	18,44,801	-
Total		25,41,929	4,80,522
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	11		

SCHEDULES REFERRED ABOVE FORM AN INTEGRAL PART
OF THE BALANCE SHEET

As per our Audit Report on Even date
SRVM & Associates
Chartered Accountants
FRN : 0047618

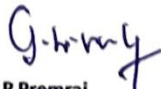


CA. Mohit Sharma
Partner
M No : 527430

Date:- 30.10.23

Place:- New Delhi

UDIN: 23527430B6YKE95592


S R Premraj
(President)


Veere Gowda
(Secretary General)


Kishore Kumar
(Treasurer)

SEPAKTARAW FEDERATION OF INDIA
110 EXTN -3 NANGLOI, WEST DELHI, DELHI -1100441

Schedule Forming parts of Balance Sheet and Income & Expenditure Account as on 31.03.2023	AS AT 31.03.2023 (Rs.)	AS AT 31.03.2022 (Rs.)
SCHEDULE - 1		
<u>RESERVES & SURPLUS</u>		
Opening Balance	(27,68,428)	(26,84,424)
Excess of Income over Expenditure during the year	2,02,606	(84,004)
Total	(25,65,821)	(27,68,428)
SCHEDULE - 2		
<u>LONG TERM LIABILITIES</u>		
Telangana Sepaktakraw Association	6,50,000	4,50,000
All Bihar State Sepaktakraw Association	2,50,000	2,50,000
Nagaland Sepaktakraw Association	9,35,000	2,00,000
Other Long Term Liabilities	5,38,953	8,44,021
Total	23,73,953	17,44,021
SCHEDULE - 3		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>Current Liabilities</u>		
Balmer Lawrie & CO.	21,37,470	-
Prakrit Enterprises	4,25,000	-
Other Creditors	-	14,79,929
	25,62,470	14,79,929
<u>Provisions</u>		
Provision for Income Tax	-	-
	-	-
<u>Other Current Liabilities</u>		
Payable to Coach's Salary	11,667	-
Payable to Audit fees	25,000	25,000
Other Payables	1,34,660	-
	1,71,327	25,000
Total	27,33,797	15,04,929

SEPAKTARAW FEDERATION OF INDIA
110 EXTN -3 NANGLOI, WEST DELHI, DELHI -1100441

DETAILS OF FIXED ASSETS AS ON 31.03.2023

Schedule - 4

(Amt in Rs.)

PARTICULARS	RATE	W.D.V. AS ON 01.04.2022	ADDITION UPTO 03.10.2022	ADDITION AFTER 03.10.2022	SALE / ADJUSTMENT	VALUE AS ON 31.03.2023	DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31.03.2023
Furniture & Fittings	10%	3,240			3,240	-	-	-
Total		3,240	-	-	3,240	-	-	-
Previous Year Figures		3,240	-	-	-	3,240	-	3,240

SEPAKTARAW FEDERATION OF INDIA
110 EXTN -3 NANGLOI, WEST DELHI, DELHI -1100441

Schedule Forming parts of Balance Sheet and Income & Expenditure Account as on 31.03.2023	AS AT 31.03.2023 (Rs.)	AS AT 31.03.2022 (Rs.)
SCHEDULE - 5		
<u>INVENTORY</u>		
Sports equipments	-	6,028
Total	-	6,028
SCHEDULE - 6		
<u>CASH & BANK BALANCES</u>		
Cash in hand	44,268	35,000
Bank Balances	6,52,859	4,36,254
Total	6,97,127	4,71,254
SCHEDULE - 7		
<u>OTHER CURRENT ASSETS</u>		
Grant Recievable From MYA&S/SAI	18,44,801	-
Total	18,44,801	-
SCHEDULE - 8		
<u>INCOME</u>		
Income From Grant	1,69,91,756	1,12,71,376
Other Income	8,55,000	50,000
Total	1,78,46,756	1,13,21,376
SCHEDULE - 9		
<u>TOURNAMENT EXPENSES</u>		
Food Expenses	65,88,831	56,09,313
Coach's Salary	75,000	-
Travelling Expenses	39,30,011	-
Visa Charges	2,26,634	-
Forex Exchanges Expenses	4,62,450	-
Accommodation Expenses	58,68,185	50,00,000
Rent For Indoor Stadium	2,50,000	4,50,000
Certificate Fees	40,000	-
Bank Charges	6,156	-
Sports Equipment	98,315	-
Membership fees	-	3,00,000
Website Expenses	-	20,000
Total	1,75,45,581	1,13,79,313

SCHEDULE - 10**ADMINISTRATIVE & OTHER EXPENSES**

Conveyance	12,600	-
Office Maintenance	18,750	-
Printing, Stationery & Courier	9,760	-
Legal & Professional	25,000	-
Telephone & Internet	6,550	-
Audit Fees	25,000	25,000
Bank Charges	908	1,067
Total	98,568	26,067

INCOME**Income from Grant**

The 35th King World Championship	2,94,230	-
ISTAF World Cup 2022	17,22,339	-
The Takraw Foundation Of Thailand (Abroad Training)	52,74,553	-
Sr. Men National Coaching Camp	26,58,551	-
Sr. Women National Coaching Camp	23,61,429	-
25th Sub Junior Sepaktaraw National Boy'S & Girl'S	17,01,000	-
32nd Sr. Sepaktaraw National Men'S & Women'S	17,04,654	-
26th Junior National Championship	12,75,000	-
Other Grant Received	-	1,12,71,376
(A)	1,69,91,756	1,12,71,376

Other Incomes

Affiliation Fees	60,000	50,000
Grant Receivable FY 21-22	4,25,000	-
Sanction Fees	3,00,000	-
Miscellaneous Income	70,000	-
(B)	8,55,000	50,000
Total (A+B)	1,78,46,756	1,13,21,376

EXPENSES**INTERNATIONAL TOUR EXPENSES****THE 35TH KING WORLD CHAMPIONSHIP**

Travelling Expenses	2,42,230	-
Coaches Salary	30,000	-
Visa Charges	22,000	-
Certificate Fees	5,000	-
	2,99,230	-

ISTAF WORLD CUP 2022

Travelling Expenses	11,72,718	-
Coaches's Salary	11,667	-
Visa Charges	75,504	-
Forex Exchanges	4,62,450	-
Certificate Fees	5,000	-
	17,27,339	-

THE TAKRAW FOUNDATION OF THAILAND (Abroad Training)

Accommodation & Food Expenses	32,98,935	-
Travelling Expenses	17,08,685	-
Visa Charges	1,29,130	-
Coach's Salary	33,333	-
Bank Charges	6,156	-
Sports Equipment	98,315	-
Certificate Fees	5,000	-
	<u>52,79,553</u>	<u>-</u>

4TH SOUTH ASIA SEPAKTARAW CHAMPIONSHIP

Travelling Expenses	88,825	-
	<u>88,825</u>	<u>-</u>

DOMESTIC TOUR EXPENSES

SR. MEN NATIONAL COACHING CAMP

Food Expenses	7,58,835	-
Travelling Expenses	3,35,216	-
Accommodation Expenses	13,14,500	-
Rent For Indoor Stadium	2,50,000	-
Certificate Fees	5,000	-
	<u>26,63,551</u>	<u>-</u>

SR. WOMEN NATIONAL COACHING CAMP

Food Expenses	7,24,342	-
Travelling Expenses	3,82,337	-
Accommodation Expenses	12,54,750	-
Certificate Fees	5,000	-
	<u>23,66,429</u>	<u>-</u>

25th SUB JUNIOR SEPAKTARAW NATIONAL BOY'S & GIRL'S

Food Expenses	17,01,000	-
Certificate Fees	5,000	-
	<u>17,06,000</u>	<u>-</u>

32nd SR. SEPAKTARAW NATIONAL MEN'S & WOMEN'S

Food Expenses	17,04,654	-
Certificate Fees	5,000	-
	<u>17,09,654</u>	<u>-</u>

26th JUNIOR NATIONAL CHAMPIONSHIP

Food Expenses	17,00,000	-
Certificate Fees	5,000	-
	<u>17,05,000</u>	<u>-</u>